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Comment On: EBSA-2014-0016-0005
Proposed Amendment to Prohibited Transaction Exemptions, Exemptions from Prohibitions
Respecting Certain Classes of Transactions Involving Employee Benefit Plans and Certain Broker-
Dealers, Reporting Dealers and Banks

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General Comment

To those who want to "muck-up" the IRA options rules.

You (and all of your other Government Bureaucrats) have just about destroyed our Country.

Now you're trying to destroy our ability to make a decent return in our IRA's.

Buying Calls and selling "covered" Calls is not a risky business. In fact it reduces one's risk of loss.

Writing Puts (if exercised) gets you the stock at a lower price than if you just bought the Stock without the Put option.

Can't you people see the simple advantages to these concepts.
If you can't, you should be working at McDonalds or Walmart, or collecting Welfare Checks.

Why don't you just stay at home and collect your bloated Pay Check that we struggle to pay for (.. and you exorbitant pensions)

My credentials (below) suggest that I know what the hell I'm talking about here!

Ronald K Schwartz

Fellow of the Society of Actuaries (1978)

Masters in Mathematics at Ohio State University (1972)

BA in Mathematics (Park College - 1970) with a 3.69 GPA.